

PART I Statement of Audited Financial Results for the Year Ended 31/3/2015.

(Rs. in Lacs)

Sr. No.	PARTICULARS	Standalone				Consolidated		
		3 months ended on 31.03.2015	Preceding 3 months ended on 31.12.2014	Corresponding 3 months ended on 31.03.2014	Figures for the year ended on 31-03-15	Figures for the year ended on 31-03-2014	Figures for the year ended on 31-03-2015	Figures for the year ended on 31-03-2014
		Audited (As per Note 5)	Un-audited	Audited (As per Note 5)	Audited	Audited	Audited	Audited
1	Income from operations (a) Net Sales/Income From Operations (Net of excise duty) (b) Other Operating Income Total income from operations (net)	23402.22 81.36 23483.58	17361.17 208.59 17569.76	32848.39 391.27 33239.66	103580.48 950.74 104531.22	94958.95 990.75 95949.70	103580.48 950.74 104531.22	94960.86 990.75 95951.61
2	Expenses							
	(a) Cost of materials consumed	14235.05	9505.65	20254.72	60789.09	62157.46	60789.09	62158.17
	(b) Purchase of stock-in-trade	(49.12)	1417.51	2241.64	2998.20	2378.29	2998.20	2378.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(264.71)	174.43	(1793.65)	2004.26	(2793.69)	2004.26	(2789.93)
	(d) Manufacturing Expenditure	2313.06	1734.58	2032.64	9483.43	7578.07	9483.43	7578.09
	(e) Employees benefits expense	2498.99	982.40	1172.39	5899.47	3803.01	5899.47	3803.67
	(f) Depreciation and amortisation expense (Refer Note-3)	465.61	606.72	600.48	2224.79	2525.43	2225.05	2525.60
	(g) Other expenses	1791.61	821.21	681.89	4930.20	3926.08	4946.17	3945.10
	Total expenses	20990.49	15642.50	25190.11	88329.44	79574.65	88345.67	79598.99
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	2493.09	1927.26	8049.55	16201.78	16375.05	16185.55	16352.62
4	Other Income	32.17	72.40	141.15	471.79	370.71	464.60	370.87
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	2525.26	1999.66	8190.70	16673.57	16745.76	16650.15	16723.49
6	Finance costs	603.46	586.61	1402.94	2727.53	4663.82	2727.53	4690.59
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	1921.80	1413.05	6787.76	13946.04	12081.94	13922.62	12032.90
8	Exceptional Items (Refer Note-3)	0.00	0.00	13.46	0.00	7373.58	0.00	7373.58
9	Profit/(Loss) from ordinary activities before tax (7±8)	1921.80	1413.05	6774.30	13946.04	4708.36	13922.62	4659.32
10	Tax expense							
	-Deferred Tax-Liability/(Assets)	622.47	(201.16)	864.21	1238.11	186.00	1238.11	186.00
	-Income Tax	381.62	339.37	1399.39	3506.24	1399.39	3506.23	1399.39
	- MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	-Taxes of earlier years	0.04	0.00	57.64	0.04	57.64	0.04	57.65
11	Net Profit/(Loss) from ordinary activities after Tax (9±10)	917.67	1274.84	4453.06	9201.65	3065.33	9178.24	3016.28
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11±12)	917.67	1274.84	4453.06	9201.65	3065.33	9178.24	3016.28
14	Pre-acquisition profit adjusted against Capital Reserve	-	-	-	-	-	0.00	0.00
15	Minority Interest	-	-	-	-	-	0.00	0.00
16	Net Profit/(Loss) After Minority Interest (13-14-15)	917.67	1274.84	4453.06	9201.65	3065.33	9178.24	3016.28
17	Paid-up equity share capital (Face Value Rs.2/- each share)	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15
18	Reserve excluding Revaluation Reserves				13900.51	4709.93	13466.93	4299.75
19.i	Earnings per share (before extraordinary items) (of Rs.2/-each) :							
	(a) Basic	0.84	1.17	4.08	8.43	2.81	8.41	2.76
	(b) Diluted	0.84	1.17	4.08	8.43	2.81	8.41	2.76
19.ii	Earnings per share (after extraordinary items) (of Rs.2/-each) :							
	(a) Basic	0.84	1.17	4.08	8.43	2.81	8.41	2.76
	(b) Diluted	0.84	1.17	4.08	8.43	2.81	8.41	2.76

PART II Statement of Audited Results for the Year Ended 31/3/2015.

Sr. No.	PARTICULARS	Standalone				Consolidated	
		3 months ended on 31.03.2015	Preceding 3 months ended on 31.12.2014	Corresponding 3 months ended on 31.03.2014	Year ended on 31.03.2015	Year ended on 31.03.2014	Year ended on 31.03.2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Equity Shares	32868215	32024560	30201304	32868215	30201304	32868215
	- Percentage of shareholding	30.12	29.35	27.68	30.12	27.68	30.12
2	Promoters & Promoters group shareholding						
	a) Pledged/Encumbered						
	--Number of Shares	56909370	56909370	61269370	56909370	61269370	56909370
	--Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	74.65	73.83	77.65	74.65	77.65	74.65
	--Percentage of shares (as a % of the total share capital of the company)	52.16	52.16	56.16	52.16	56.16	52.16
	b) Non-encumbered						
	--Number of Shares	19329785	20173440	17636696	19329785	17636696	19329785
	--Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	25.35	26.17	22.35	25.35	22.35	25.35
	--Percentage of shares (as a % of the total share capital of the company)	17.72	18.49	16.16	17.72	16.16	17.72

Notes :

- The Consolidated financial statements are prepared in accordance with principles and procedures as set out in the "Accounting Standard (AS-21) Consolidated financial statements" issued by Institute of Chartered Accountant of India.
Consolidated financial statement includes financial result of Bodal Agrotech Ltd., the wholly owned subsidiary of Bodal Chemicals Ltd. Bodal Agrotech Ltd. had sold some of its holding from Sun Agrigenetics Pvt. Ltd. and due to this transfer of holding, Sun Agrigenetics Pvt. Ltd. is no more associate company of Bodal Agrotech Ltd. as on 31-03-2015. Hence, the consolidated figures for the year ended 31-03-2015 does not include figures of Sun Agrigenetics Pvt. Ltd.
- The above result has been reviewed and considered by Audit Committee and subsequently approved by the Board of Directors at the meeting held on 30th May, 2015.
- During the quarter ended 31st December, 2013, the Company had retrospectively changed its method of providing depreciation on its tangible fixed assets from Straight Line Method (SLM) to Written Down Value Method (WDV) at the rates prescribed in schedule XIV of Companies Act, 1956. This change results in more appropriate preparation and presentation of financial statement of the Company. Accordingly, depreciation has been recalculated under WDV method for the period from the date on which the assets were put to use after its acquisition. Depreciation relating to earlier years upto 31st March, 2013 of Rs.7373.58 lacs has been recognized as Exceptional Items in the Year ended 31st March, 2014.
Due to this change in method of providing depreciation, amount of Depreciation has been increased from Rs. 1665.57 lacs to Rs. 2525.43 lacs for the year ended 31st March, 2014.
If the Company would have continued to provide depreciation on earlier method (SLM) on its assets, the profit after tax would have been Rs.8508.00 lacs instead of Rs. 3065.33 lacs for the year ended 31st March, 2014.
- From 1st April, 2014, new companies act, 2013 has come into the Force and as per the Schedule II of the Companies Act, 2013, company has revised the useful life of company's fixed assets for providing depreciation on it. Accordingly, carrying amount as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for the quarter ended 31st March, 2015 is lower and profit before tax is higher to the extent of Rs.146.17 lacs and depreciation for the Financial year ended 31st March, 2015 is lower and profit before tax is higher to the extent of Rs. 99.01 lacs. Accordingly, consolidated depreciation for financial year ended 31st March, 2015 is lower and profit before tax is higher to the extent of Rs. 99.01 lacs. In case of assets whose useful lives ended, the carrying value as at 1st April, 2014 amounting to Rs. 11.07 lacs (net of deferred tax Rs. 5.70 lacs) have been adjusted against the opening reserves as on 1st April, 2014 pursuant to the provisions of Schedule II to the Companies Act, 2013.
- The figures for the quarter ended on 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- Bodal Chemicals Ltd. has only one segment of activity named "Chemicals" i.e. Dyes, Dye Intermediates and Basic Chemicals.
- To facilitate comparison, re-grouping has been made, wherever necessary.

For, Bodal Chemicals Ltd.
Date : 30th May, 2015 Bhavin S. Patel, Executive Director
Place : Ahmedabad DIN : 00030464

Sr. No.	Particulars	Quarter ended on 31-03-2015	
		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the Quarter		Nil
	Received during the Quarter		Nil
	Disposed of during the Quarter		Nil
	Remaining unresolved at the end of the Quarter		Nil

Statement of Assets and Liabilities (Rs. in Lacs)

Sr. No.	PARTICULARS	Standalone		Consolidated	
		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	4682.15	4682.15	4682.15	4682.15
	(b) Reserves and surplus	13900.51	4709.93	13466.92	4299.75
	Sub-total-Shareholders' funds	18582.66	9392.08	18149.07	8981.9
2	Minority Interest	0.00	0.00	0.00	0.00
3	Deferred Grant	0.00	7.40	0.00	7.40
4	Non-current liabilities				
	(a) Long-term borrowings	8620.74	21584.88	8620.74	21584.88
	(b) Deferred tax liabilities (net)	1297.25	64.84	1225.97	0.00
	(c) Other Long-term Liabilities	0.00	0.00	7.92	0.00
	Sub-total-Non-current liabilities	9917.99	21649.72	9854.63	21584.88
5	Current liabilities				
	(a) Short-term borrowings	12249.14	12737.08	12249.14	12737.08
	(b) Trade payables	11249.03	11216.10	11249.15	11216.25
	(c) Other current liabilities	1866.12	4705.37	1866.12	4713.29
	(d) Short-term provisions	55.39	24.97	55.39	24.97
	Sub-total-Current liabilities	25419.68	28683.52	25419.80	28691.59
	TOTAL-EQUITY & LIABILITIES	53920.33	59732.72	53423.50	59265.77
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	19298.76	17672.55	19306.27	17680.32
	(b) Non-current investments	332.75	187.86	178.12	66.36
	(c) Deferred Tax Assets (Net)	0.00	0.00	0.00	6.44
	(d) Long-term loans & advances	1969.05	2100.54	1615.32	1733.80
	(e) Other non-current assets	46.12	74.67	46.40	74.92
	Sub-total-Non-current assets	21646.68	20035.62	21446.11	19561.84
2	Current assets				
	(a) Inventories	7795.65	12212.93	7795.65	12212.93
	(b) Trade receivables	19719.50	22630.63	19720.41	22633.14
	(c) Cash and cash equivalents	298.94	341.58	301.49	343.46
	(d) Short-term loans & advances	4138.74	3611.31	4139.02	3613.75
	(e) Other current assets	320.82	900.65	320.82	900.65
	Sub-total-Current assets	32273.65	39671.10	32273.39	39703.93
	TOTAL - ASSETS	53920.33	59732.72	53423.50	59265.77